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Skanska signs seven-year highways maintenance contract in Hampshire, UK, worth GBP 280M, about SEK 3.1 billion

Skanska has signed a seven-year highways maintenance contract with Hampshire County Council, in the south of England. The total value over the course of the contract will be GBP 280M, about SEK 3.1 billion. The first two years of revenue, GBP 80M, about SEK 890 million, will be included in the order bookings for Europe in the first quarter 2017.

The contract is to maintain nearly 9,000 kilometers of Hampshire's highway network outside the cities of Portsmouth and Southampton, carrying out planned, reactive, winter and emergency maintenance. Skanska will focus on local employment skills, local supply chain opportunities and community projects and it will use innovative and cost-effective solutions from across its business.

The contract will run from 1 August 2017 to 31 March 2024, with extension options for a further five years.

Skanska is one of the leading development and construction companies in Europe. Outside the Nordics the company has European operations in building construction and civil engineering in Poland, Czech Republic & Slovakia and UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while the residential development is active in Prague and Warsaw. Skanska also offers services in public private partnerships. In 2016, Skanska had sales of SEK 36 billion and about 16,500 employees in its European operations.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordics, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.