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Skanska builds warehouse in Portland, USA, for USD 63M, about SEK 540M

Skanska has signed a contract with Rivergate V Associates, LLC to build a new warehouse in Portland, Oregon, USA. The contract is worth USD 63M, about SEK 540M, which will be included in the US order bookings for the third quarter 2017.

The project will construct an 85,000-square meter warehouse. The scope of work also includes creating additional parking areas.

Construction has started with anticipated completion in late summer 2018.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2016 and had about 9,300 employees in its operations.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.